

J. K. Cotton Ltd.

Formerly : Juggilal Kamlat Cotton Spinning & Weaving Mills Co. Ltd.

CIN : L17111UP1924PLC000275

website : www.jkcotton.com

Phone : 0512 - 2371478 to 81, 2396881-90

Fax : 0512 - 2394250

E-mail : jkcm.ho@jkcotton.com

Registered Office / Head Office :

Kamla Tower Kanpur - 208 001 (U.P.) INDIA

CH:AC:S:114

29.05 2014

1. The U.P. Stock Exchange Ltd.,
Padam Tower,
14/113, Civil Lines,
Kanpur-208001
2. The Delhi Stock Exchange Ltd.,
DSE House, 3/1, Asaf Ali Road,
New Delhi-110002

Dear Sirs,

Pursuant to the requirements of the listing agreement, we hereby furnish the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2014. The said results have been approved by the Board of Directors of our Company in its meeting held today.

The Annual General Meeting of the Company will be held on Tuesday, the 12th August, 2014 at the Registered office of the Company, at Kamla Tower, Kanpur and the Register of Members and Share Transfer Books of the Company will remain closed from Monday, the 4th August, 2014 to Tuesday, the 12th August, 2014, both days inclusive, for the purpose of the Annual General Meeting.

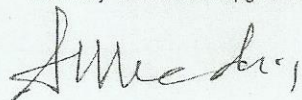
Kindly take the same on your record and inform members accordingly.

Thanking you,

Yours faithfully,

For J.K. Cotton Ltd.

Formerly J.K. Cotton Spg. & Wvg. Mills Co. Ltd.



(S.K. Kedia)

CFO & Company Secretary

Encl:a/a.

Mill Office : Lala Kamlat Road, Jarib Chowki, Kanpur - 208012

Phones : 0512-3067382-83, 2218624 Fax : 0512-3067384

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J.K.COTTON LIMITED**(Formerly Known as Juggilal Kamlapat Cotton Spg. & Wvg. Mills Co. Ltd.)****CIN No. L17111UP1924PLC000275****(Regd. Office : Kamla Tower, Kanpur – 208001)****Audited Financial Results for the Quarter & Year ended 31st March, 2014****PART I****₹ /Lacs**

	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2014 Audited	31.12.2013 (Unaudited)	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Income from Operation					
	a) Net Sales/ Income from Operations	1116.44	996.54	1313.74	5105.55	3985.96
	b) Other Operating Income	5.36	4.25	1.90	14.55	12.90
	Total Income from Operations (net)	1121.80	1000.79	1315.64	5120.10	3998.86
2	Expenses					
	a) Cost of Materials Consumed	609.58	484.88	930.14	3260.94	3244.98
	b) Purchases of Stock in Trade	17.94	73.40	66.84	190.34	136.16
	c) Change in Inventories of Finished Goods, Work-In-Progress and Stock In trade	(96.82)	24.41	(227.54)	(450.33)	(205.33)
	d) Employees Benefits Expense	276.74	322.61	365.18	1288.45	1217.50
	e) Depreciation and Amortization Expense	83.53	73.76	57.15	276.38	144.14
	f) Power & Fuel	155.29	267.38	321.75	1094.65	1063.36
	g) Consumable Stores	112.91	152.79	179.68	679.25	633.36
	h) Other Expenses	264.25	200.32	220.30	882.51	803.16
	Total Expenses	1423.42	1599.55	1913.50	7222.19	7037.33
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(301.62)	(598.76)	(597.86)	(2102.09)	(3038.47)
4	Other Income (Including profit on sale of discarded machinery)	820.28	166.75	45.38	1310.03	495.64
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3-4)	518.66	(432.01)	(552.48)	(792.06)	(2542.83)
6	Finance Costs	301.48	369.83	229.58	1184.50	512.01
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5+6)	217.18	(801.84)	(782.06)	(1976.56)	(3054.84)
8	Exceptional Items (Liabilities written back)	(9485.36)	-	-	(9485.36)	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	9702.54	(801.84)	(782.06)	7508.80	(3054.84)
10	Tax Expenses (Tax for Earlier Year)	0.67	-	-	0.67	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	9701.87	(801.84)	(782.06)	7508.13	(3054.84)
12	Paid-up equity share capital of ₹ 10/- each	2357.77	2357.77	2357.77	2357.77	2357.77
13	Reserves excluding Revaluation Reserves as per balance sheet				(5278.77)	(12786.91)
14	Earning Per Share (Before Exceptional items) Basic and Diluted (Not annualized) (₹)	0.92	(3.40)	(3.32)	(8.39)	(12.96)
15	Earning Per Share (After Exceptional items) Basic and Diluted (Not annualized) (₹)	41.15	(3.40)	(3.32)	31.84	(12.96)
PART II						
A	Particulars of Shareholding					
	1. Public Shareholding					
	Number of Shares	1854340	1854340	1854340	1854340	1854340
	Percentage of Shareholding	7.87	7.87	7.87	7.87	7.87
	2. Promoters & Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share holding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	21723410	21723410	21723410	21723410	21723410
	- Percentage of Shares (as a % of total share holding of promoter & promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of total share capital)	92.13	92.13	92.13	92.13	92.13
B	Investors Complaints	Quarter Ended 31.03.2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



J.K.COTTON LIMITED**(Formerly Known as Juggilal Kamlapat Cotton Spg. & Wvg. Mills Co. Ltd.)****STATEMENT OF ASSETS AND LIABILITIES**

₹ /Lacs

Sr. No.	Particulars	As at 31.03.2014 Audited	As at 31.03.2013 Audited
A.	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2373.50	2373.50
	(b) Reserves & Surplus	8314.08	805.95
	Sub Total - Shareholders' Funds	10687.58	3179.45
2	Non- Current Liabilities		
	(a) Long Term Borrowings	3514.29	4400.00
	(b) Other Long Term Liabilities	2.41	2.41
	(c) Long Term Provisions	289.32	274.95
	Sub Total - Non-Current Liabilities	3806.02	4677.36
3	Current Liabilities		
	(a) Short Term Borrowing	4500.00	12500.65
	(b) Trade Payables	656.72	812.75
	(c) Other Current Liabilities	4692.80	1780.05
	(d) Short Term Provisions	55.05	53.43
	Sub Total - Current Liabilities	9904.57	15146.88
	Total Equity & Liabilities	24398.17	23003.69
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible assets	6146.29	4534.01
	(ii) Intangible assets	35.73	-
	(iii) Capital Work In Progress	-	797.70
	(b) Non Current Investments	9.12	9.12
	(c) Long term Loans and Advances	95.74	399.76
	Sub Total - Non-Current Assets	6286.88	5740.59
2	Current Assets		
	(a) Inventories	15472.53	15306.93
	(b) Trade Receivables	926.04	967.31
	(c) Cash and Cash Equivalent	1367.68	582.22
	(d) Short Term Loans and Advances	310.66	351.14
	(e) Other Current Assets	34.38	55.50
	Sub Total - Current Assets	18111.29	17263.10
	Total Assets	24398.17	23003.69

Notes: -

- The above results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 29th May, 2014
- The figures of previous year/periods have been regrouped/recast/rearranged wherever necessary.

For and on behalf of Board of Directors

Place:- Kanpur
Date :- 29th May, 2014

(Dr. Gaur Hari Singhania)
Chairman & Managing Director
DIN No. 00054848

